Performance Measurement & Reporting

What is it?

Performance measurement and reporting (PMR) is the process of analysis, and reporting of data on a program administered within an organization to achieve specific results over time. All companies of all sizes, should use manufacturing reports to analyze, monitor and improve their operations and areas of need.

Financial Reporting

A financial statement that displays all items as percentages of a common base figure, usually sales. Allows for easy analysis between companies, or between time periods of a company

Represented as:



Item of interest Reference Item

KPI, What is it?

Key Performance Indicators refer to a set of quantifiable measurements used to gauge a company's overall long-term performance. KPIs specifically help determine a company's strategic, financial, and operational achievements, especially compared to those of other businesses within the same sector.



Formulas

Popular formulas to calculate performance statistics.

General KPI	Total Sales ÷ Accounts Receivable
Product Attainment Formula	(Actual Production Output in Units ÷ Target Production Output in Units) x 100
Scrap Rate	(Number of Units Scrapped ÷ Total Number of Units Produced) x 100
Revenue Growth Rate	(Actual Production Output in Units ÷ Target Production Output in Units) x 100
Revenue Per Customer	Revenue ÷ Number of Customers



Sources

https://courses.torontomu.ca/d2l/le/content/704086/viewContent/4924672/View https://getlucidity.com/strategy-resources/the-complete-list-of-financial-kpis/https://www.investopedia.com/terms/k/kpi.asphttps://www.data-action-lab.com/2021/11/21/a-practical-intro-duction-to-performance-measurement-and-reporting-of-programs/https://www.flaticon.com/free-icon/kpi_2867346https://www.flaticon.com/free-icon/formula_1094779https://www.flaticon.com/free-icon/financial-report_3449305